

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of profit or loss
For the first financial quarter ended 30 November 2018

	First financial quarter		Three months	
	30.11.2018 RM'000	30.11.2017 RM'000 (Restated)	30.11.2018 RM'000	30.11.2017 RM'000 (Restated)
Revenue	29,147	42,512	29,147	42,512
Cost of sales	(14,267)	(16,127)	(14,267)	(16,127)
Gross profit	14,880	26,385	14,880	26,385
Interest income	2,421	1,932	2,421	1,932
Dividend income	288	663	288	663
Other income	2,014	1,348	2,014	1,348
Selling expenses	(840)	(982)	(840)	(982)
Administrative expenses	(4,990)	(5,076)	(4,990)	(5,076)
Other expenses	(310)	(2,133)	(310)	(2,133)
Share of results of associates	(307)	64	(307)	64
Share of results of a joint venture	(303)	(608)	(303)	(608)
Profit before tax	12,853	21,593	12,853	21,593
Income tax expense	(3,210)	(5,221)	(3,210)	(5,221)
Profit net of tax	9,643	16,372	9,643	16,372
Earnings per stock unit (sen per stock unit)				
Basic	10.55	17.92	10.55	17.92
Diluted	10.55	17.92	10.55	17.92

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
For the first financial quarter ended 30 November 2018

	First financial quarter		Three months	
	30.11.2018	30.11.2017	30.11.2018	30.11.2017
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Profit net of tax	9,643	16,372	9,643	16,372
Other comprehensive loss:				
Other comprehensive loss that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(2,782)	(4,173)	(2,782)	(4,173)
Net fair value changes of investment securities	(2,547)	(138)	(2,547)	(138)
Share of other comprehensive loss of an associate	-	(3)	-	(3)
Total other comprehensive loss that may be reclassified to profit or loss in subsequent periods	(5,329)	(4,314)	(5,329)	(4,314)
Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods:				
Share of other comprehensive loss of an associate, representing total other comprehensive loss that will not be reclassified to profit or loss in subsequent periods	-	(156)	-	(156)
Total other comprehensive loss	(5,329)	(4,470)	(5,329)	(4,470)
Total comprehensive income	4,314	11,902	4,314	11,902

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 30 November 2018

	30.11.2018	31.8.2018
	RM'000	RM'000
		(Restated)
Assets		
Non-current assets		
Property, plant and equipment	118,884	117,835
Investments in associates	147,504	148,484
Investment in a joint venture	8,210	10,622
Investment securities	92,024	74,799
	<u>366,622</u>	<u>351,740</u>
Current assets		
Inventories	4,339	3,079
Consumable biological assets	4,118	4,367
Receivables	17,907	17,925
Income tax recoverable	513	334
Cash and bank balances	301,219	310,302
	<u>328,096</u>	<u>336,007</u>
Total assets	<u>694,718</u>	<u>687,747</u>
Equity and liabilities		
Current liabilities		
Payables	<u>12,521</u>	<u>10,473</u>
Non-current liability		
Deferred tax liability	<u>22,049</u>	<u>21,440</u>
Total liabilities	<u>34,570</u>	<u>31,913</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	(360)	4,969
Retained profits	549,491	539,848
Total equity	<u>660,148</u>	<u>655,834</u>
Total equity and liabilities	<u>694,718</u>	<u>687,747</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.23</u>	<u>7.18</u>

Condensed consolidated statement of changes in equity
For the first financial quarter ended 30 November 2018

	Non-distributable		Distributable		Non-distributable		
	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Retained profits RM'000	Other reserves, total RM'000	Foreign currency translation reserve RM'000	Employee benefits reserve of an associate and a joint venture RM'000	Fair value adjustment reserve RM'000
At 1 September 2017 (Restated)	658,054	111,017	495,798	51,239	-	606	50,633
Profit for the period	16,372	-	16,372	-	-	-	-
Other comprehensive loss	(4,470)	-	-	(4,470)	(4,173)	(156)	(141)
At 30 November 2017 (Restated)	669,956	111,017	512,170	46,769	(4,173)	450	50,492
At 1 September 2018 (Restated)	655,834	111,017	539,848	4,969	(13,153)	476	17,646
Profit for the period	9,643	-	9,643	-	-	-	-
Other comprehensive loss	(5,329)	-	-	(5,329)	(2,782)	-	(2,547)
At 30 November 2018	660,148	111,017	549,491	(360)	(15,935)	476	15,099

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
For the first financial quarter ended 30 November 2018

	Three months	
	30.11.2018	30.11.2017
	RM'000	RM'000
		(Restated)
Operating activities		
Profit before tax	12,853	21,593
Adjustments for:		
Depreciation for property, plant and equipment	1,415	1,364
Fair value loss/(gain) of consumable biological assets	249	(988)
Dividend income	(288)	(663)
Gain on sale of property, plant and equipment	(15)	(13)
Interest income	(2,421)	(1,932)
Net fair value gain on investment securities (transferred from equity on disposal)	(384)	(296)
Property, plant and equipment written off	-	107
Share of results of associates	307	(64)
Share of results of a joint venture	303	608
Unrealised (gain)/loss on foreign exchange	(1,388)	2,026
Total adjustments	(2,222)	149
Operating cash flows before changes in working capital	10,631	21,742
Changes in working capital (Increase)/decrease in:		
inventories	(1,260)	(3,408)
receivables	372	(6,428)
Increase/(decrease) in payables	2,048	(144)
Total changes in working capital	1,160	(9,980)
Cash flows from operations	11,791	11,762
Taxes paid	(2,780)	(3,821)
Net cash flows generated from operating activities	9,011	7,941
Investing activities		
Changes in deposits with maturity of more than 3 months	(30,236)	(11,000)
Interest received	2,067	2,625
Dividends received from investment securities	252	606
Addition of property, plant and equipment	(2,464)	(2,675)
Purchase of investment securities	(21,054)	-
Proceeds from sale of property, plant and equipment	15	13
Proceeds from sale of investment securities	1,702	2,333
Net cash flows used in investing activities	(49,718)	(8,098)
Net decrease in cash and cash equivalents	(40,707)	(157)
Effects of exchange rate changes on cash and cash equivalents	1,388	(2,026)
Cash and cash equivalents at beginning of period	134,389	108,884
Cash and cash equivalents at end of period	95,070	106,701
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	22,826	20,576
Deposits with financial institutions	278,393	243,730
	301,219	264,306
Less: deposits with maturity of more than 3 months	(206,149)	(157,605)
	95,070	106,701

Notes to the interim financial report - 30 November 2018

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2018.

Transition to the MFRS Framework

During the current financial quarter under review, the Group has adopted MFRS Framework and this interim financial report is the Group's inaugural financial statements prepared under the framework, in accordance with MFRS 1: First-time Adoption of MFRS.

Except for the adoption of the MFRS Framework, the same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 August 2018.

As required by MFRS 1, the Group has restated its comparative figures in the interim financial report and effects of the MFRS adjustments to the financial statements of the Group are summarised below:

	Previously reported under FRSs RM'000	MFRSs adjustments RM'000	Restated under MFRS RM'000
<u>Statement of profit or loss</u>			
<u>(Financial quarter ended 30 November 2017)</u>			
Cost of sales	(18,204)	2,077	(16,127)
Fair value adjustment of biological assets	-	988	988
Replanting expenses	(2,154)	2,154	-
Other expenses	(2,026)	(107)	(2,133)
Share of results of associates	1,338	(1,274)	64
Share of results of a joint venture	(182)	(426)	(608)
Income tax expense	(4,592)	(629)	(5,221)
<hr/>			
<u>Statement of comprehensive income</u>			
<u>(Financial quarter ended 30 November 2017)</u>			
Foreign currency translation	(4,137)	(36)	(4,173)
Net gain/(loss) on fair value changes of investment securities	177	(315)	(138)
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<u>Statement of financial position</u>			
<u>(As at 31 August 2018)</u>			
<u>Assets</u>			
Property, plant and equipment - bearer plants	-	72,027	72,027
Biological assets	77,043	(77,043)	-
Investments in associates	179,356	(30,872)	148,484
Investment in a joint venture	9,909	713	10,622
Investment securities	70,311	4,488	74,799
Inventories	2,428	651	3,079
Consumable biological assets	-	4,367	4,367
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<u>Liabilities</u>			
Deferred tax liabilities	7,479	13,961	21,440
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A 1 Basis of preparation (cont'd.)

	Previously reported under FRSs RM'000	MFRSs adjustments RM'000	Restated under MFRS RM'000
<u>Statement of financial position (cont'd.)</u>			
<u>(As at 31 August 2018)</u>			
<u>Equity</u>			
Asset revaluation reserve - land and biological assets	15,689	(15,689)	-
Foreign currency translation reserve	(35,294)	22,141	(13,153)
Fair value adjustment reserve	13,158	4,488	17,646
Retained profits	590,417	(50,569)	539,848

(a) Property, plant and equipment (bearer plants)

Prior to transitioning to MFRS Framework, plantation development expenditures consisting of cost incurred on land clearing and upkeep of oil palms are recognised in profit or loss. With the adoption of Amendments to MFRS 141 and MFRS 116, the new planting and replanting expenditures are capitalised under property, plant and equipment and measured at cost less accumulated depreciation.

(b) Consumable biological assets

Biological assets of the Group are fresh fruit bunches prior to harvest. Prior to adoption of MFRS Framework, the fresh fruit bunches are part of the bearer plants and are not recognised separately. With the change under the MFRS Framework, the biological assets are measured at fair value less cost to sell and the changes in fair value less cost to sell are recognised in profit or loss.

(c) Inventories

Cost of inventories of oil palm produce includes cost of consumable biological assets. The Group has previously measured consumable biological assets based on cost of direct materials, direct labour and appropriate production overheads. Upon adoption of MFRS 141 Agriculture, consumable biological assets shall be measured at fair value less costs to sell at the point of harvest. Such measurement is the deemed cost used in measuring oil palm produce.

(d) Investment securities

With the adoption of MFRS 9, equity instrument of the Company that is carried at cost for which it does not has a quoted price in an active market for an identical instrument, the instrument will be measured at fair value at the date of initial application.

The difference between the previous carrying amount at cost and the fair value shall be recognised in opening fair value adjustment reserve at the date of initial application.

(e) Exemption for cumulative translation differences

The Group has elected to recycle the foreign currency translation reserve as at 1 September 2017 to retained earnings.

Standards issued but not yet effective

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective under the MFRS Framework. The directors expect that the adoption of those new standards, amendments to standards and interpretations will not have a material impact on the financial statements in the period of initial application.

Notes to the interim financial report - 30 November 2018

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for three months ended 30 November 2018:

	Hectares			
	30.11.2018	30.11.2017	30.11.2018	30.11.2017
Mature	8,952			
Replanting and immature	1,993			
	<u>10,945</u>			
	First financial quarter		Three months	
	30.11.2018	30.11.2017	30.11.2018	30.11.2017
Production (m/t)				
fresh fruit bunches				
Own	52,204	59,378	52,204	59,378
Purchase	10,534	14,186	10,534	14,186
	<u>62,738</u>	<u>73,564</u>	<u>62,738</u>	<u>73,564</u>
Crude palm oil	10,069	11,574	10,069	11,574
Palm kernel	<u>2,632</u>	<u>3,013</u>	<u>2,632</u>	<u>3,013</u>
Extraction Rate				
Crude palm oil	19.35%	18.42%	19.35%	18.42%
Palm kernel	<u>5.06%</u>	<u>4.79%</u>	<u>5.06%</u>	<u>4.79%</u>

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

Other than those described in Note A1, there were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the three months ended 30 November 2018.

A 6 Fair value changes of financial liabilities

As at 30 November 2018, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

No dividends were paid during the three months ended 30 November 2018.

Notes to the interim financial report - 30 November 2018

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	First financial quarter		Three months	
	30.11.2018 RM'000	30.11.2017 RM'000 (Restated)	30.11.2018 RM'000	30.11.2017 RM'000 (Restated)
Revenue from external customers	29,147	42,512	29,147	42,512
Revenue from major customers	24,291	34,309	24,291	34,309
Reportable segment profit	8,966	21,258	8,966	21,258
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	8,966	21,258	8,966	21,258
Share of results of associates	(307)	64	(307)	64
Share of results of a joint venture venture	(303)	(608)	(303)	(608)
Interest income	2,421	1,932	2,421	1,932
Dividend income	288	663	288	663
Other income	1,848	310	1,848	310
Other expenses	(60)	(2,026)	(60)	(2,026)
Profit before tax	12,853	21,593	12,853	21,593

	As at 30.11.2018 RM'000	As at 31.8.2018 RM'000
Reportable segment assets	146,629	140,164
Reportable segment liabilities	12,521	10,473

Reportable segment's assets are reconciled as follows:

	As at 30.11.2018 RM'000	As at 31.8.2018 RM'000
Total assets for reportable segment	146,629	140,164
Investments in associates	147,504	148,484
Investment in a joint venture	8,210	10,622
Investment securities	92,024	74,799
Unallocated assets	300,351	313,678
Total assets	694,718	687,747

Reportable segment's liabilities are reconciled as follows:

	As at 30.11.2018 RM'000	As at 31.8.2018 RM'000
Total liabilities for reportable segment	12,521	10,473
Deferred tax liabilities	22,049	21,440
Total liabilities	34,570	31,913

Notes to the interim financial report - 30 November 2018

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the three months ended 30 November 2018.

Capital commitments as at 30 November 2018: -

	RM'000
Approved but not contracted for	16,069
Approved and contracted for	191
	<u>16,260</u>

A 10 Material events subsequent to first financial quarter

Other than the declaration of the first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 2 sen per stock unit which will be paid on 31 January 2019, there were no material events subsequent to the first financial quarter that have not been reflected in the financial statements for the financial quarter ended 30 November 2018.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2018.

A 13 Related party disclosures

	Three months 30.11.2018 RM'000
(a) Company in which certain directors and substantial shareholders have interest: Marketing consultancy fee	<u>51</u>
(b) An associate in which certain directors and substantial shareholders have interest: Management fee	<u>725</u>

Notes to the interim financial report - 30 November 2018

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current quarter versus preceding year corresponding quarter

Revenue in the current financial quarter under review decreased by 31.44% to RM29,147,000 from RM42,512,000 a year ago mainly due to lower sales volume and average selling prices of ffb, crude palm oil and palm kernel.

Production and purchase of ffb were lower. Correspondingly, the production of crude palm oil and palm kernel were lower.

Other income was higher mainly due to gain on foreign currency translation.

Overall operating expenses were lower mainly due to a decrease in the purchase of ffb.

The Group suffered an overall loss from its share of results of associates mainly due to losses suffered by its investments in oil palm plantations in Indonesia.

As reported previously, the investments in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have since commenced harvesting activities and mill operation. Subsequent to the current financial quarter under review, the total area accessed increased to approximately 49% of total planted area from 43% as reported previously.

However, as reported previously, harvesting of mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit net of tax decreased to RM9,643,000 from RM16,372,000 mainly due to the decrease in revenue.

Notes to the interim financial report - 30 November 2018

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad (cont'd.)

B 2 Material change in the profit before tax for the first financial quarter compared with the immediate preceding quarter

	First financial quarter 30.11.2018 RM'000	Fourth financial quarter 31.08.2018 RM'000 (Restated)
Revenue	29,147	25,578
Cost of sales	(14,267)	(15,207)
Gross profit	<u>14,880</u>	<u>10,371</u>
Interest income	2,421	2,528
Dividend income	288	1,773
Other income	2,014	6,456
Selling expenses	(840)	(704)
Administrative expenses	(4,990)	(5,302)
Other expenses	(310)	(16)
Share of results of associates	(307)	774
Share of results of a joint venture	(303)	(897)
Profit before tax	<u>12,853</u>	<u>14,983</u>

Revenue in the first financial quarter increased by 13.95% to RM29,147,000 from RM25,578,000 when compared with the immediate preceding financial quarter. The sales volume of ffb, crude palm oil and palm kernel were higher, however the average selling prices of ffb, crude palm oil and palm kernel were lower.

Production and purchase of ffb were higher. Correspondingly, the production of crude palm oil and palm kernel were higher.

Other income was lower mainly due to a decrease in the amount of net fair value gain transferred to profit or loss upon sale of investment securities.

Overall operating expenses were lower mainly due to less active application of fertilisers.

Share of results of associates reversed from an overall profit to an overall loss mainly due to higher losses suffered by its investments engaged in oil palm plantations in Indonesia in the current financial quarter under review.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit before tax decreased by 14.22% to RM12,853,000 from RM14,983,000 mainly due to reasons mentioned above.

B 3 Prospects for financial year ending 31 August 2019

The average selling prices of crude palm oil are expected to remain weak and this would have a corresponding effect on the financial performance for the financial year ending 31 August 2019.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

Notes to the interim financial report - 30 November 2018

B 5 Income tax expense

	First financial quarter 30.11.2018 RM'000	Three months 30.11.2018 RM'000
Income tax:		
Current provision	2,601	2,601
Deferred income tax	609	609
	<u>3,210</u>	<u>3,210</u>

The effective tax rate for the first financial quarter ended 30 November 2018 approximates the statutory tax rate.

B 6 Borrowings and debt securities

As at 30 November 2018, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 30 November 2018, the Company had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,585,000. In addition, the Group has agreed to subscribe for 1,200,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of SGD1,200,000 during the financial quarter ended 30 November 2018.

There were no further subscription of shares since the end of the first financial quarter under review to the date of issue of this interim report.

	30.11.2018 RM'000
Remaining capital and investment outlay	<u>19,209</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the three months period ended 30 November 2018.

B 9 Material litigation

There were no material litigations as at 31 August 2018 and at the date of issue of this interim financial report.

Notes to the interim financial report - 30 November 2018

B 10 Dividends

- (i) A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 2 sen per stock unit in respect of the financial year ending 31 August 2019 was declared on 4 January 2019 and will be paid on 31 January 2019.
- (ii) The total dividends for the current financial year ending 31 August 2019:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	8.00
Special, single tier	2.00
	<u>10.00</u>

- (iii) The total dividends for the previous financial year ended 31 August 2018:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	10.00
Second interim, single tier	10.00
Special, single tier	10.00
	<u>30.00</u>

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	First financial quarter		Three months	
	30.11.2018	30.11.2017 (Restated)	30.11.2018	30.11.2017 (Restated)
Profit attributable to owners of the Company (RM'000)	9,643	16,372	9,643	16,372
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	10.55	17.92	10.55	17.92
Diluted	10.55	17.92	10.55	17.92

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

Notes to the interim financial report - 30 November 2018

B 12 Notes to condensed statement of comprehensive income

	First financial quarter 30.11.2018 RM'000	Three months 30.11.2018 RM'000
Interest income	2,421	2,421
Other income including investment income	288	288
Depreciation	(1,415)	(1,415)
Gain on disposal of quoted investments	384	384
Gain on disposal of property, plant and equipment	15	15
Unrealised foreign exchange gain	1,388	1,388

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2018 was not qualified.

By Order of the Board

Gan Kok Tiong
Company Secretary
29 January 2019